



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-05-2024	10-05-2024	Chng	%Chng
Spot	22104.05	22055.20	48.85	0.22%
Fut	22225	22140.6	84.4	0.38%
Open Int	11949775	11933725	16050	0.13%
Implication	LONG BUILDUP			
BankNifty	13-05-2024	10-05-2024	Chng	%Chng
Spot	47754.1	47421.1	333	0.70%
Fut	48068.15	47607.25	460.9	0.97%
Open Int	2340540	2420580	-80040	-3.31%
Implication	SHORT COVERING			

Nifty Technical View : 14-05-2024

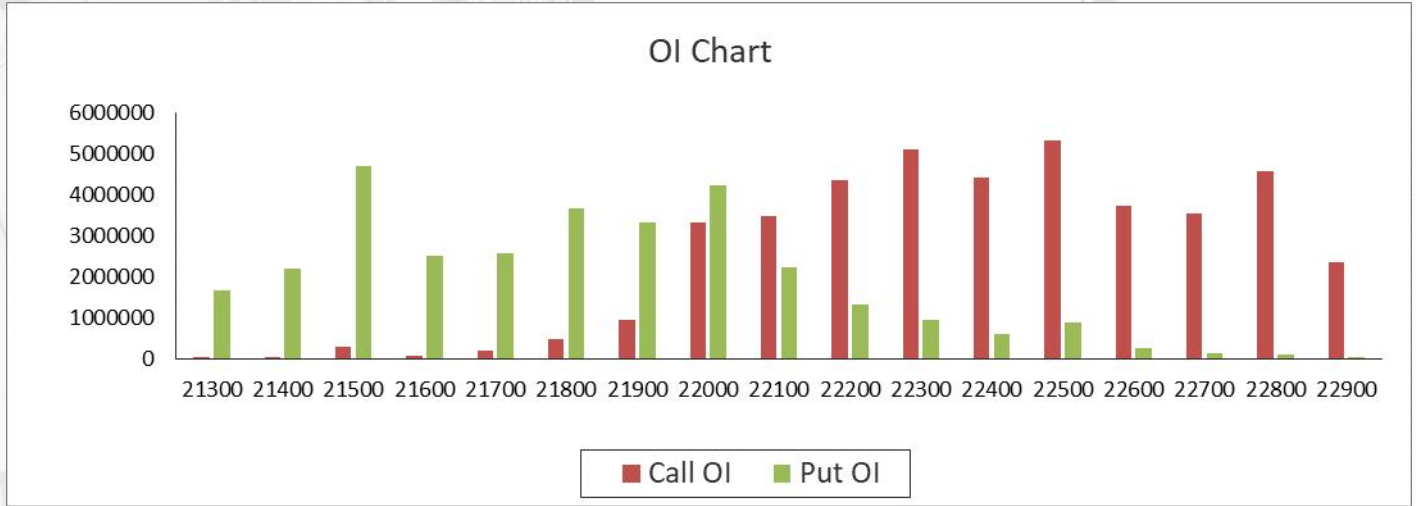
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22104.1	21708	21906	22019	22217	22330

Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end on a positive note. Nifty closed at 22104 with a gain of 49 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 21900 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22150 level it would witness pullback rally which would take the index towards 22200-22300

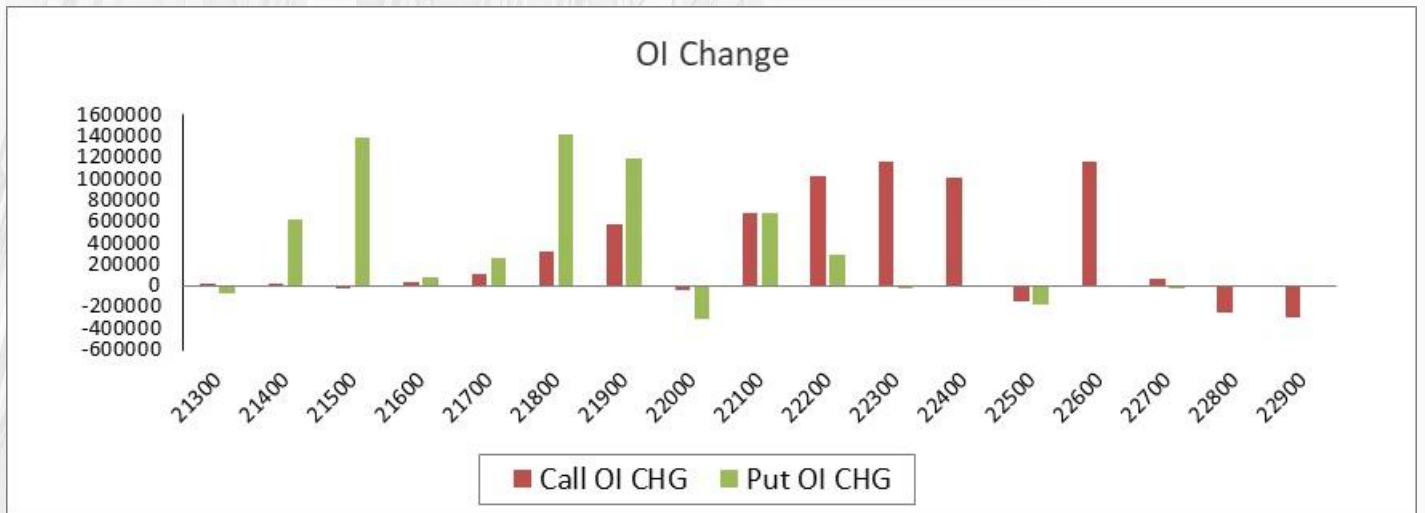


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 16-05-2024



Nifty Open Interest Change : Weekly Expiry 16-05-2024



- India Volatility Index (VIX) changed by 11.30% and settled at 20.56.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.67 (10/05/2024) for 16 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 53.27 lacs followed by 22300 with 51.03 Lacs and that for Put was at 21500 with 46.85 lacs followed by 22000 with 42.41 lacs.
- The highest OI Change for Call was at 22600 with 11.64 lacs Increased and that for Put was at 21800 with 14.15 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASTRAL 30 May 2024	2225	2.54	2961323	17.93	2154	2268
LALPATHLAB 30 May 2024	2515.25	6.5	1850400	16.93	2439	2573
SIEMENS 30 May 2024	6687.85	7.79	1908150	16.18	6386	6839
ABB 30 May 2024	8028.45	11.16	1522250	15.82	7575	8258
CIPLA 30 May 2024	1426	5.82	11395800	15.39	1387	1449

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATAMOTORS 30 May 2024	961.4	-8.64	83242800	28.29	935	1001
DIXON 30 May 2024	8310	-1.94	1189800	19.29	8170	8476
PEL 30 May 2024	829.95	-2.74	12239250	15.73	808	853
HINDPETRO 30 May 2024	499.3	-0.93	28179900	10.45	480	514
BEL 30 May 2024	226.2	-0.9	154575450	8.56	222	230

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 30 May 2024	3952	2.6	666000	-19.04	3816	4087
ABBOTINDIA 30 May 2024	27214.65	2.62	158880	-4.02	26452	27626
SYNGENE 30 May 2024	679.5	1.62	7000000	-2.6	668	685
CANBK 30 May 2024	556	0.54	62133750	-2.15	541	565
TATACHEM 30 May 2024	1067.25	0.44	10051250	-2.06	1045	1080

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 30 May 2024	370.2	-1.21	31187850	-3.56	359	376
PNB 30 May 2024	124.4	-0.48	269040000	-1.53	121	127
ONGC 30 May 2024	269.2	-0.72	69967975	-1.36	264	273
BALRAMCHIN 30 May 2024	373.4	-0.48	11907200	-0.93	369	377
NTPC 30 May 2024	352.95	-0.98	90261000	-0.67	348	357

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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